



AGM 2019

held 25th November 2019

PRESENT: Annette Hagan, Jane O'Brien, Alison Saville, Mike Callahan, Dave Halliday, Sue Halliday, Norman Knight, Linda Kirby, Nick Powrie, Peter Hubscher, Yvonne Whittle, Anne Powrie, Lyndsay Brown, Barbara Twyford, Alister Buchanan, Erica Pearson, Lyn Bowcock, Janice Willoughby, Diane Pye, Henny French, Ash Fitchett, Barrie Russell, Jennie Turbitt, Carolyn Yeomans, Jo Hayes, Diana Lees

WELCOME: President Annette Hagan declared the meeting open, welcoming members.

APOLOGIES: Prue Farnworth, Cath Halpin, Judy McDonald, Don McDonald, Heather Bowmer, Clive Holland, Chris Stack, Cecily Harrow, Rachel Knight, Ngaire Crow, Julie Haslett, Trish Patterson, Phyllida Isles, Judy Tiffen, Marie Bymolt, Neil McDonald, Sylvia Brown, Anne Crowfoot, Lynnaire Hampton

MOVED that the Apologies be accepted: Bridget Willcox; Seconded Barbara Twyford

CARRIED

MINUTES OF THE 2018 ANNUAL GENERAL MEETING were circulated by email to all members, with copies also available at the AGM. Taken as read.

MOVED that the 2018 Minutes be approved as a true and accurate record: Alison Seconded Jane O'Brien.

CARRIED

MATTERS ARISING:

Nil

PRESIDENT'S ANNUAL REPORT:

The President's Annual Report as circulated by email - discussion was invited.

MOVED that the Report be adopted: Annette Hagan; Seconded: Bridget Willcox

CARRIED

TREASURER'S ANNUAL FINANCIAL REPORT:

Treasurer Mike Callahan had emailed copies of his report audited by Oldershaws to all members which was also available at the AGM. He went through the main parts of the report as attached.

Query from Alison Ritchie re the previous year's Audit fee of \$3,000.00 – Usually around \$1,800.00. Mike advised this will be reviewed. Lynsday Brown said we should request a time and costing breakdown for the fee charged as it seemed excessive.

Query from Peter Hubscher as to why we don't have a budget and discussion had in that regard.

Peter also requested that we consider table money being increased by \$1 so that our financial situation improves (loss this financial year of \$1,061). Alison Saville felt that members may decide not to play at the Napier Club as table money is cheaper at other Clubs It was suggested that this go back to Committee to discuss.

Treasurer Mike requested Honarariums be approved as follows:

President \$200

Treasurer \$300

Secretary (2) \$150 each

Seconded Alister Buchanan

CARRIED

Alister suggested that we de-register from GST.

Treasurer Mike moved that "there be an increase in Subs for 2021 to \$70 for full members and \$45 for associate members" . Seconded Annette Hagan **CARRIED**

Treasurer Mike Moved that Oldershaws be appointed as Auditors for the next financial year , subject to expenses being charged. Seconded Alison Savile **CARRIED**

MOVED that the Annual Financial Report be adopted as a true and accurate record: Mike Callahan; Seconded: Lyndsay Browne **CARRIED**

ELECTION OF OFFICERS:

Nominations were received as follows:-

		<u>Nominated</u>	<u>Seconded</u>
President	Karen Cowley	Alison Saville	Jane O'Brian
Vice President	Jane O'Brien	Alison Saville	Sylvia Brown
Treasurer	Mike Callahan	Alison Saville	Annette Hagan
Secretary (Correspondence)	Alison Saville	Jane O'Brien	Julian Herbert
Secretary (Minutes)	Bridget Willcox	Jane O'Brien	Annette Hagan
Committee:	Francey Rolls	Julian Herbert	
	Dave Halliday	Megan Eddy	
	Tony Gilbert		

MOVED that the nominations be accepted as a block: Annette Hagan
Seconded: Alister Buchanan

CARRIED

GENERAL BUSINESS:

Nick Powrie requested a motion "that the Club should have a Budget" Seconded by Yvonne Whittle.
This was put to a vote and **NOT CARRIED.**

Barry Russell asked if there have been any discussion between the Napier Club and Taradale Club with regard to amalgamation. Jo Hayes, co-President of the Taradale Club who was in attendance said there had been no approach by either Club Barry felt it was a good opportunity to embrace both Clubs as one.

Barry put a motion to the AGM "that the Napier Club engage in discussion with the Taradale Club regarding a future merger or the Clubs in the same premises/facilities."

Seconded by Alison Ritchie

unanimously CARRIED

Lyndsay Brown acknowledged the work of the Committee throughout the year particularly with respect to the Taradale Club negotiations and being able to use the Napier premises.

Bridget Willcox presented Annette, retiring President, with flowers and thanked her very much for her efforts during the past year.

The meeting closed at 6.20pm after the Prize giving.

Signed: _____

Jane O'Brien (VP)

President

Prizegiving 2019

Monday Points: Diana Lees
Tuesday Points: Dean Francis
Thursday Points: George Masters

Monday Championship: Julie Haslett & Trish Patterson
Tuesday Championship: Prue Farnworth & Dean Francis
Thursday Championship: Diana Lees & Lynnaire Hampton

Ruth Duckworth Award – Best Novice David Jordan
Ruth Duckworth Award – best Junior Penny Cooper



Napier Bridge Club Inc

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2019

Napier Bridge Club Inc.
Index to the Financial Statements
For the Year Ended September 2019

	<u>Page</u>
Executive Committee Report	3
Statement of Financial Position	4
Statement of Financial Performance	5
Schedule of Fixed Assets and Depreciation	6
Notes to the Financial Statements	7 - 8
Audit Report	9 - 10




NAPIER BRIDGE CLUB INC.
EXECUTIVE COMMITTEE REPORT
For the Year Ended September 2019

The Executive Committee have pleasure in presenting the Financial Statements of Napier Bridge Club Inc. for the year ended 30th September 2019.

The Executive Committee of Napier Bridge Inc. authorised these Financial Statements presented on pages 4 to 8 for issue on the date set out below.

For and on behalf of the Executive Committee


Chairperson
13-Nov-19

Napier Bridge Club Inc.
Statement of Financial Position

as at 30 September 2019

2018		2019
\$		\$
	Current Assets	
488	Cash on Hand	430
12,824	Westpac bank Account	9,931
747	Accrued Interest	764
6,494	Goods & Service tax	-
-	Debtors	292
-	Income Accrual	170
641	Prepaid Insurance	648
550	Stock on Hand Refreshments)	610
21,743		12,844
	Non Current Assets	
	Investments	
51,997	Investments Note 2	49,728
	Fixed Assets	
162,435	Cost	166,210
-(81,967)	Less: Accumulated Dereciation	-(90,661)
80,468		75,549
154,208	Total Assets	138,122
	Less Liabilities	
	Current Liabilities	
17,533	Account Payable	1,362
-	Goods & Service tax	1,145
17,533	Total Liabilities	2,507
136,675	Excess Liabilities over liabilities	135,615
	 Represented By	
	Accumulated Funds	
90,674	Opening Balance	136,675
46,001	Net Surplus (Deficit)for the Year	-(1,061)
136,675		135,615

Signed on behalf of the Committee



 Chairperson


 Treasurer

13-11-19

 Dated

13-11-19

 Dated

Examined for Audit
Oldershaw & Co.

1

Napier Bridge Club Inc.
Statement of Financial Performance

as at 30 September 2019

2018		2019
\$		\$
	Income	
98	Sundry Income	185
6,580	Subscriptions	7,317
13,231	Table Money	13,715
1,671	Refreshments Income	1,767
671	Raffles	774
1,684	Interest received - Bank	1,654
-	Dividend	220
791	Tournaments Surplus	1,806
5,800	Grants Received (For Expenses)	9,350
5,000	Ruth Duckworth Grant	-
313	Lessons	204
2,423	Sponsorship	2,821
38,262	Total Income	39,814
	Less Expenses	
510	Accountancy	215
1,227	Affiliation fees	1,679
613	AGM Expenses	663
1,447	Advertising	2,303
1,800	Audit Fee	3,000
50	Bank Charges	90
1,436	Catering & Kitchen Expenses	1,630
2,730	Cleaning	2,914
812	Computer expenses	405
8,734	Depreciation	8,692
186	Engraving	-
1,364	Electricity	1,541
250	General Expenses	392
2,510	Insurance	2,585
500	Lessons	2,285
1,838	Masterpoint Charges	2,277
334	Printer Lease	167
1,113	Rent (Ground Lease)	1,191
970	Repairs & maintenance	2,533
5,187	Security	4,820
968	Tele phone & Tolls	1,116
275	Travelling Costs	377
34,853	Total Expenses	40,874
3,409	Net Surplus (Deficit)	-(1,061)
42,591	Pub Charity Grant (Capital Upgrade)	-
46,001	Total Surplus (Deficit) for the Year	-(1,061)

Examined for Audit
Oldershaw & Co.
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NAPIER BRIDGE CLUB INC. SCHEDULE OF FIXED ASSETS AND DEPRECIATION

For the year ended 30 September 2019

ASSET DESCRIPTION	DEPN RATE & TYPE	% FVTE USE	DATE OF PCH	ORIGINAL COST	OPENING BOOK VALUE 2019	PCMD DURING YEAR	ASSETS DISPOSED OF DURING THE YEAR				TAX DEDUCT 2019	PRIVATE USE	DEPN 2019	CLOSING BOOK VALUE
							ORIGINAL COST	DISPOSAL DATE	SALE PRICE	GAIN/(LOSS) ON SALE TAXABLE CAPITAL				
Fixed Assets														
Club Rooms	1.0P		01/10/10	42,073	24,021	-	-	-	-	421	-	18,473	23,600	
Furniture & Fitting	20.0D		01/10/10	17,432	16	-	-	-	-	3	-	17,420	13	
Book Case	18.0D		01/10/10	360	-	-	-	-	-	-	-	360	-	
Safe	12.5D		01/10/10	240	6	-	-	-	-	1	-	235	5	
Water Cooler	26.4D		01/10/10	750	2	-	-	-	-	2	-	750	-	
Glass Washer	21.6D		01/10/10	1,895	14	-	-	-	-	4	-	1,884	10	
Carpet	33.0D		01/10/10	10,305	20	-	-	-	-	7	-	10,291	13	
Monitored Security	36.2D		01/10/10	646	1	-	-	-	-	1	-	646	-	
Photocopier	39.6D		01/10/10	2,595	-	-	-	-	-	-	-	2,595	-	
Step Ladder	20.0D		01/10/10	107	9	-	-	-	-	2	-	100	7	
Rules Book	20.0D		01/10/10	499	42	-	-	-	-	8	-	465	34	
Dealing Machine	26.4D		01/10/10	6,422	299	-	-	-	-	79	-	6,202	220	
Scoring Pads	48.0D		01/10/10	6,439	14	-	-	-	-	7	-	6,432	7	
Drapes	20.0D		01/10/10	2,516	337	-	-	-	-	67	-	2,246	270	
Outside Lighting	16.0D		01/10/10	2,386	560	-	-	-	-	90	-	1,915	470	
Playing Cards	20.0D		01/10/10	576	109	-	-	-	-	22	-	488	87	
Vacuum Cleaner	39.6D		01/07/12	130	6	-	-	-	-	2	-	127	4	
Dell Computer	48.0D		01/11/11	270	3	-	-	-	-	3	-	270	-	
Software	20.0D		01/10/12	278	73	-	-	-	-	15	-	219	58	
Pie Warmer	20.0D		01/10/12	650	170	-	-	-	-	34	-	514	136	
Um Birko	20.0D		01/10/12	360	94	-	-	-	-	19	-	285	75	
Stools	20.0D		01/12/13	1,008	344	-	-	-	-	69	-	732	275	
Printer Pro8600	48.0D		01/02/14	130	6	-	-	-	-	6	-	130	-	
New Printer Pro8600	48.0D		04/04/19	287	-	287	-	-	-	138	-	138	149	
Bar Fridge	20.0D		01/04/14	222	82	-	-	-	-	16	-	156	66	
F&P Dishwasher	20.0D		01/04/16	770	444	-	-	-	-	89	-	415	355	
3 Scoring Pad	48.0D		01/08/16	593	122	-	-	-	-	59	-	530	63	
Projector & Screen	20.0D		01/05/17	602	400	-	-	-	-	80	-	282	320	
Folding Doors	20.0D		01/04/17	8,916	6,420	-	-	-	-	1,284	-	3,780	5,136	
Heat Pumps x2	20.0D		31/08/17	6,040	4,349	-	-	-	-	870	-	2,561	3,479	
Foyer Alternations WIP	20.0D		01/09/18	47,225	42,502	-	-	-	-	4,250	-	8,974	38,252	
Oven	30.0 D		01.10.18	1,270	-	1,270	-	-	-	381	-	381	889	
HP deskpro Computer	30.0 D		05.05.19	2,218	-	2,218	-	-	-	665	-	665	1,555	
Total Assets				166,210	80,465	3,775	-	-	-	8,692	-	90,661	75,549	

This statement is to be read in conjunction with the Auditor's Report and Notes to the Financial Statements

Napier Bridge Club Inc.
Notes to the Financial Statements
for the Year Ended 30 September 2019

1 Statement of Accounting Policies

Entity Reporting

Napier Bridge Club Inc. is an incorporated Society registered under the Incorporated Societies Act 1908. These Financial Statements have been prepared for the members of the Napier Bridge Club Inc. in accordance with special purpose reporting.

Measurement Base

Except where otherwise stated the measurement base adopted is that of historical cost.

Changes In Accounting Policy

There have been no changes in accounting policies. All policies have been applied on bases consistent with those used in previous periods.

Specific Accounting Policies

The following specific accounting policies which materially affect the Measurement of financial performance and the financial position have been applied.

Inventory

Stock is recorded at the lower of cost, determined on a first-in first out basis, and net realisable value.

Investments

Investments are recorded at cost.

Fixed Assets

All fixed assets are initially recorded at cost and accounted for as shown in the attached schedule of Fixed Assets and Depreciation.

Depreciation

Depreciation has been accounted for at the rates applicable for income tax purposes as shown in the schedule of Fixed Assets and Depreciation.

Goods and Services Tax

These Financial statements have been prepared on a GST exclusive basis, except for accounts payable and accounts receivable which are GST inclusive.

Income Tax

Napier Bridge Club (Incorporated) is exempt from income Tax under section CW46 of the Income Tax Act 2007

Examined for Audit
Oldersnaw & Co.

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Napier Bridge Club Inc.
Notes to the Financial Statements
for the Year Ended 30 September 2019 (Continued)

	2019	2018
	\$	\$
2 INVESTMENTS		
Westpac Bank Term Deposits	36,644	31,761
Ruth Duckworth Tournament	5,000	5,000
NZCU Baywide Credit Union	8,084	15,236
	<u>49,728</u>	<u>51,997</u>

	2019	2018
	\$	\$
3 GRANTS RECEIVED		
Eastern & Central Community Trust	3,500	4,000
Lion Foundation	3,000	1,800
Zelda Morris	250	-
Pub Charity (Capital Project)	-	42,391
NZCT	2,600	-
	<u>9,350</u>	<u>48,191</u>

4 CAPITAL EXPENDITURE COMMITMENTS

There were no commitments for capital expenditure at balance date. (2018: Nil)

5 CONTINGENT LIABILITIES

There are no known contingent liabilities at balance date. Napier Bridge Club Inc. has not granted any securities nor given any guaranties in respect of liabilities payable by it or any other party. (2018: Nil)

6 RELATED PARTY TRANSACTIONS

The following are the related party transactions that occurred during the year, that require disclosure.

	2019	2018
	\$	\$
<u>Honarariums</u>		
Secretary	175	300
Treasurer	300	300
President	275	100
Tournament Secretary	50	100
	<u>800</u>	<u>800</u>

Examined for Audit
Oldershaw & Co.

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INDEPENDENT AUDITORS REPORT

To the Members of Napier Bridge Club Inc.

Opinion

We have audited the financial statements of Napier Bridge Club Inc. on pages 4 to 8, which comprise the balance sheet as at 30 September 2019, and statement of profit or loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements are prepared, in all material respects, in accordance with the accounting policies stated in Note 1.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)). Our responsibilities under those standards are further described in the Auditors Responsibilities for the Audit of the Financial Statements section of our report. We are independent of Napier Bridge Club Inc. in accordance with Professional and Ethical Standard 1 (Revised) Code of Ethics for Assurance Practitioners issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than in our capacity as auditor we have no relationship with, or interests in, Napier Bridge Club Inc..

Emphasis of Matter Basis of Accounting

We draw attention to Note 1 to the financial statements, which describes the basis of accounting. The financial statements have been prepared for the members of the Napier Bridge Club Inc. As a result, the financial statements may not be suitable for another purpose.

Executive Committee Responsibility for the Financial Statements

The Executive Committee are responsible on behalf of the entity for determining that the Generic Special Purpose framework adopted is acceptable in Napier Bridge Club Inc.'s circumstances, the preparation of financial statements, and for such internal control as the Executive Committee determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Executive Committee are responsible on behalf of the entity for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Executive Committee either intend to liquidate the entity or to cease operations, or have no realistic alternative but to do so.

Auditors Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (NZ) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate,

they could reasonably be expected to influence the decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (NZ), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- conclude on the appropriateness of the use of the going concern basis of accounting by the Executive Committee and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management. We communicate with the Executive Committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Oldershaw & Co
Napier
13 November 2019